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MEDCOENERGI

Public Expose 2026: MedcoEnergi Reports Strong 1H26 Performance and Maintains 2026 Guidance

Jakarta, 9 September 2026 – PT Medco Energi Internasional Tbk ("MedcoEnergi" or the "Company") participated in the 2026 Public Expose held in collaboration with the Indonesia Stock Exchange. MedcoEnergi presented its production performance for the first half of 2026, with Oil & Gas production reaching 170 mboepd, an increase of 19% year-on-year. Gas accounted for approximately 72% of total production, in line with growing regional gas demand. The Company maintains its 2026 guidance for Oil & Gas production of 165–170 mboepd and Oil & Gas capital expenditure of US$415 million.

Based on the first quarter 2026 results, MedcoEnergi recorded revenue of US$668.3 million, an increase of 19.2% year-on-year. EBITDA increased by 5.7% to US$351.1 million, while net income increased by 282.3% to US$67.4 million.

Amri Siahaan, Director and Chief Operating Officer of MedcoEnergi, said, "We remain focused on delivering our operational targets, maintaining cost discipline and managing a healthy balance sheet. We will continue to develop our core assets and pursue disciplined growth to create long-term value for our shareholders and stakeholders."

In the power business, Medco Power recorded power sales of 2,323 GWh in the first half of 2026, an increase of 16.5% year-on-year and in line with the 2026 guidance of 4,550 GWh. Renewables accounted for 26% of installed capacity, remaining within the Company's long-term target range.

MedcoEnergi maintained its growth momentum through operational discipline in executing key projects, supporting current production while strengthening the foundation for future growth. Senoro Phase 2A reached full onstream in June 2026 and Bualuang Renewal Plan Phase I came onstream in the second quarter of 2026, while the Sakakemang development continues to progress towards first gas targeted in the third quarter of 2027. (*)

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through PT Medco Power Indonesia and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

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